

**FINANCE/EXECUTIVE COMMITTEE**  
**ADDENDUM AGENDA**  
**WEDNESDAY JULY 12, 2006**

- 06-R-1587      (1) A Resolution to appoint Robert F. Ashurst, CPA, to the City of Atlanta Audit Committee as one of the three at-large members appointed by the entire City Council, for a term of three (3) years, said term to begin upon the approval of this resolution; and for other purposes
- 06-R -1588      (2) A Resolution by Finance/Executive Committee to appoint Donald T. Penovi, CPA, to the City of Atlanta Audit Committee as one of the three at-large members appointed by the entire City Council, for a term of three (3) years, said term to begin upon the approval of this resolution; and for other purposes

**A RESOLUTION**

**BY FINANCE/EXECUTIVE COMMITTEE**

**A RESOLUTION TO APPOINT ROBERT F. ASHURST, CPA, TO THE CITY OF ATLANTA AUDIT COMMITTEE AS ONE OF THE THREE AT- LARGE MEMBERS APPOINTED BY THE ENTIRE CITY COUNCIL, FOR A TERM OF THREE (3) YEARS, SAID TERM TO BEGIN UPON THE APPROVAL OF THIS RESOLUTION; AND FOR OTHER PURPOSES.**

**WHEREAS**, the Audit Committee was established by the 1996 Charter of the City of Atlanta, Georgia; and

**WHEREAS**, the Audit Committee is comprised of five voting members who shall include the mayor or mayor's appointee, the president of the council or the president's appointee, and three at-large members appointed by the entire city council; and

**WHEREAS**, two of the three at-large positions are currently vacant; and

**WHEREAS**, Council President, Lisa M. Borders, by a memorandum dated May 31, 2006, advised all members of the Atlanta City Council, that two vacancies existed within the Audit Committee, and requested that council members submit their recommendations to the Committee on Council Chair, Felicia Moore; and

**WHEREAS**, Committee on Council Chair, Felicia Moore, by an email memorandum forwarded to all city council members and city council staff on June 20, 2006, requested that the names of nominees for the two vacant Audit Committee positions, be submitted to her by the close of business on Friday, June 23, 2006; and

**WHEREAS**, by the close of business on Friday, June 23, 2006, only the names of two nominees had been submitted; and

**WHEREAS**, Robert F. Ashurst, CPA is one of said two nominees; and

**WHEREAS**, Mr. Ashurst meets the qualifications to serve on the Audit Committee, in that he is a certified public accountant and a resident of the City of Atlanta. A copy of his resume is attached to this Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows:**

**Robert F. Ashurst, CPA, is hereby appointed to the City of Atlanta Audit Committee as one of the three at-large members appointed by the entire city council, for a term of three (3) years, said term to begin upon the approval of this Resolution.**

To help provide general direction to the internal audit function of the City of Atlanta and provide oversight of the external audit efforts and coverage.

March 2002                      Gear Properties, Inc.                      Atlanta, GA

- Responsible for finding financing for all business endeavors
- Responsible for hiring and firing of employees
- Responsible for the successful completion of all real estate projects

Dec 1999 – Mar 2002	Bridges & Dunn-Rankin, LLC	Atlanta, GA
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- Performed entire audit for all audit clients
- Prepared corporate and individual tax returns as necessary
- Performed agreed upon procedures as needed for small businesses

Dec 1996 – Dec 1999	KPMG, LLC	Atlanta, GA
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- Lead auditor for many industries including; governmental, non-for profit, technology, manufacturing, and banking
- Lead an audit team on 3<sup>rd</sup> largest client in the Atlanta office (Electrolux AB)
- Obtained EE (exceeded expectations) rating while at KPMG (only top 25% receive this rating)

Mar 1995 – Dec 1996	Porter Keadle Moore, LLC	Atlanta, GA
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- Responsible for audits of over 10 community banks in the state of Georgia
- Performed agreed upon procedures for the internal audit function of small community banks.
- Obtained CPA while employed

Aug 1990 – Dec 1994      University of Alabama      Tuscaloosa, AL

- While in school and did an internship with a local accounting firm

References are available on request.

**A RESOLUTION**

06- *R* -1588

**BY FINANCE/EXECUTIVE COMMITTEE**

**A RESOLUTION TO APPOINT DONALD T. PENOVI, CPA, TO THE CITY OF ATLANTA AUDIT COMMITTEE AS ONE OF THE THREE AT- LARGE MEMBERS APPOINTED BY THE ENTIRE CITY COUNCIL, FOR A TERM OF THREE (3) YEARS, SAID TERM TO BEGIN UPON THE APPROVAL OF THIS RESOLUTION; AND FOR OTHER PURPOSES.**

**WHEREAS**, the Audit Committee was established by the 1996 Charter of the City of Atlanta, Georgia; and

**WHEREAS**, the Audit Committee is comprised of five voting members who shall include the mayor or mayor's appointee, the president of the council or the president's appointee, and three at-large members appointed by the entire city council; and

**WHEREAS**, two of the three at-large positions are currently vacant; and

**WHEREAS**, Council President, Lisa M. Borders, by a memorandum dated May 31, 2006, advised all members of the Atlanta City Council, that two vacancies existed within the Audit Committee, and requested that council members submit their recommendations to the Committee on Council Chair, Felicia Moore; and

**WHEREAS**, Committee on Council Chair, Felicia Moore, by an email memorandum forwarded to all city council members and city council staff on June 20, 2006, requested that the names of nominees for the two vacant Audit Committee positions, be submitted to her by the close of business on Friday, June 23, 2006; and

**WHEREAS**, by the close of business on Friday, June 23, 2006, only the names of two nominees had been submitted; and

**WHEREAS**, Donald T. Penovi, CPA is one of said two nominees; and

**WHEREAS**, Mr. Penovi meets the qualifications to serve on the Audit Committee, in that he is a certified public accountant and a resident of the City of Atlanta. A copy of his resume is attached to this Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows:**

**Donald T. Penovi, CPA, is hereby appointed to the City of Atlanta Audit Committee as one of the three at-large members appointed by the entire city council, for a term of three (3) years, said term to begin upon the approval of this Resolution.**

Donald T. Penovi, CPA  
2328 Thomas Rd. NW  
Atlanta, GA 30318  
678-525-5345

### ***OBJECTIVE***

Professional desires an accounting position where I can fully utilize my broad experience in operations management, Sarbanes-Oxley, audit, and tax. Solid communication and analytical skills. Professional, insightful, amicable and results oriented. Enjoy being on a team and contributing to the organization.

### ***EXPERIENCE***

#### **Coca-Cola Enterprises Inc., (Atlanta, GA) – Sarbanes-Oxley Specialist**

*June 2003 to Current*

Helped develop project's risk based approach. Originally participated in a bottom-up approach by documenting or reviewing company process and identifying key controls. Currently converting SOX approach to top-down risk based approach; identifying significant accounts, associated risks, and controls. Developing tests to ensure controls are in place and operational. Work closely with external auditors to ensure they conclude that management has an appropriate internal control environment. Provide guidance to internal audit department during there SOX testing.

#### **Coca-Cola Enterprises Inc., (Atlanta, GA) – Property Tax Specialist**

*May 2000 to June 2003*

Responsibilities included negotiating personal property tax assessments, performing fixed asset audits, and company liaison to tax auditors. Participated in the SAP fixed asset system implementation.

#### **Tri-States Coca-Cola Bottling Co., (Columbus, OH) – Area Business Manager**

*July 1992 to April 2000*

Managed the accounting personnel. Responsibilities included review and supervision of accounts payable, accounts receivable, inventory, outlet maintenance, route settlement, and payroll personnel. Developed practical internal control procedures. Created budgets and performed variance reviews for management. Supported personnel through-out the business.

#### **Coca-Cola Enterprises Inc. (Atlanta, GA) – Senior Auditor**

*November 1988 to June 1992*

Performed reviews of internal control systems at US bottling operations. Identified control weaknesses, developed recommendations, and presented audit reports.

#### **Arthur Young and Co. (Ft. Lauderdale, FL) – Staff/Senior Auditor**

*June 1985 to April 1988*

Reviewed and evaluated internal controls of audit clients. Compiled and reviewed work papers in every audit area. Audited clients in health care, banking, financial services, amusement park, construction, trucking and other industries.

### ***EDUCATION***

**Master of Business Administration** – Accounting Track

Florida Atlantic University, December 1988

**Bachelor of Science in Broadcasting**

University of Florida, June 1979

***VOLUNTEER ORGANIZATIONS***

**Big Brother** – Boca Raton, FL 1986 to 1988

**Cub Scout Assistant Pack Leader** - Gahanna, OH 1997 to 1999

**Georgia Environmental Organization** – Board Member 2004